

Western

Pine Tree Commercial Acquires 216,683 SF Shopping Center in Grass Valley

POSTED ON NOVEMBER 25, 2015 BY NELLIE DAY IN CALIFORNIA, RETAIL, WESTERN



Pine Creek shopping center is occupied by JC Penney, Raley's grocery store and Petco, among others.

GRASS VALLEY, CALIF. — Pine Tree Commercial Realty has acquired Pine Creek shopping center in Grass Valley for an undisclosed price. Built in 1988, the 216,683-square-foot property is occupied by a 60,000-square-foot Raley's grocery store, JC Penney, Petco, Dollar Tree, Starbucks Coffee, Carl's Jr., International House of Pancakes, Jamba Juice, Sally Beauty and GNC.

Jon DuBois of Core Commercial's Sacramento office brokered the transaction. Goldman Sachs Mortgage Company provided acquisition financing. The name of the seller was not released.

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