

MAY 14, 2018 | JEROME NOOL

Local Investor Picks Up Westgate Shopping Center in Sacramento

Ethan Conrad Properties Plans to Remodel 97 Percent Leased Center



The 97 percent leased Westgate shopping center at 353-383 W. Main St. in Woodland, CA

Ethan Conrad Properties, a full-service investment firm with more than 5 million square feet of commercial space, purchased a 111,691-square-foot shopping center in Woodland, CA from Menlo Management Co. Westgate sold for \$13.3 million, or

approximately \$119 per square foot.

Located at 353-383 W. Main St., the center was built in 1986 on nearly nine acres adjacent to County Road 98, less than 25 miles from Sacramento. Major tenants at Westgate include Raley's, Sears Hometown and Jo-Ann Fabric and Craft Stores. The buyer plans to remodel the 97 percent leased center, its website suggests.

John DuBois and Mark Denholm with Core Commercial represented the seller, which purchased the property in January 2011, according to CoStar's data.

source: <http://product.costar.com/home/news/191088?market=33>